

## RENEWED SELLING PUTS COTTON DOWN

Pressure Results From Rains and Weakness of Foreign Exchange.

### CROP NEWS CONFLICTING

Cotton was under pressure during most of yesterday's session and the market closed at a net decline of about 8 points. Showers over a wide area of the belt, with forecasts for rain in Arkansas, Oklahoma and Texas, produced sufficient pressure to offset the favorable showing by Liverpool. As a matter of fact, the strength of Liverpool in due largely to steady operations in cotton futures in the English market and sales in New York.

The further weakness in foreign exchange, with sterling down to 4.54, was a strong factor in promoting bearish sentiment. New Orleans wired: "Exchange situation growing serious; ninety days sold here today at 4.55."

Crop accounts from private sources also are much more favorable than many of the statistical compilations. For instance, the Washington Bureau yesterday placed the condition of the crop on August 7 at 72.3, against 7.9 on July 23. On the other hand, the New Orleans Bureau placed the condition of the crop on August 7 at 72.3, against 7.9 on July 23. On the other hand, the New Orleans Bureau placed the condition of the crop on August 7 at 72.3, against 7.9 on July 23.

There is still more or less discussion of the prospect of a contraband declaration. Notwithstanding the numerous diplomatic denials from Washington, it is firmly believed here that a note was received from the British Foreign Office some time ago announcing the intention to issue an order in council placing cotton on the contraband list.

As to whether some compensatory measures may be adopted by way of purchasing a certain amount of cotton remains to be threshed out.

It was said yesterday afternoon that Miss Gille would meet her semi-monthly report on the condition of the crop some time this morning.

Futures closed as follows:

Open-High-Low-Close	Prev. Close
August 1915 3.27 3.31 3.24 3.29	3.29
October 1915 3.24 3.28 3.21 3.25	3.25
December 1915 3.21 3.25 3.18 3.22	3.22
March 1916 3.18 3.22 3.15 3.19	3.19
May 1916 3.15 3.19 3.12 3.16	3.16
July 1916 3.12 3.16 3.09 3.13	3.13
September 1916 3.09 3.13 3.06 3.10	3.10
November 1916 3.06 3.10 3.03 3.07	3.07
January 1917 3.03 3.07 3.00 3.04	3.04
March 1917 3.00 3.04 2.97 3.01	3.01
May 1917 2.97 3.01 2.94 2.98	2.98
July 1917 2.94 2.98 2.91 2.95	2.95
September 1917 2.91 2.95 2.88 2.92	2.92
November 1917 2.88 2.92 2.85 2.89	2.89
January 1918 2.85 2.89 2.82 2.86	2.86
March 1918 2.82 2.86 2.79 2.83	2.83
May 1918 2.79 2.83 2.76 2.80	2.80
July 1918 2.76 2.80 2.73 2.77	2.77
September 1918 2.73 2.77 2.70 2.74	2.74
November 1918 2.70 2.74 2.67 2.71	2.71
January 1919 2.67 2.71 2.64 2.68	2.68
March 1919 2.64 2.68 2.61 2.65	2.65
May 1919 2.61 2.65 2.58 2.62	2.62
July 1919 2.58 2.62 2.55 2.59	2.59
September 1919 2.55 2.59 2.52 2.56	2.56
November 1919 2.52 2.56 2.49 2.53	2.53
January 1920 2.49 2.53 2.46 2.50	2.50
March 1920 2.46 2.50 2.43 2.47	2.47
May 1920 2.43 2.47 2.40 2.44	2.44
July 1920 2.40 2.44 2.37 2.41	2.41
September 1920 2.37 2.41 2.34 2.38	2.38
November 1920 2.34 2.38 2.31 2.35	2.35
January 1921 2.31 2.35 2.28 2.32	2.32
March 1921 2.28 2.32 2.25 2.29	2.29
May 1921 2.25 2.29 2.22 2.26	2.26
July 1921 2.22 2.26 2.19 2.23	2.23
September 1921 2.19 2.23 2.16 2.20	2.20
November 1921 2.16 2.20 2.13 2.17	2.17
January 1922 2.13 2.17 2.10 2.14	2.14
March 1922 2.10 2.14 2.07 2.11	2.11
May 1922 2.07 2.11 2.04 2.08	2.08
July 1922 2.04 2.08 2.01 2.05	2.05
September 1922 2.01 2.05 1.98 2.02	2.02
November 1922 1.98 2.02 1.95 1.99	1.99
January 1923 1.95 1.99 1.92 1.96	1.96
March 1923 1.92 1.96 1.89 1.93	1.93
May 1923 1.89 1.93 1.86 1.90	1.90
July 1923 1.86 1.90 1.83 1.87	1.87
September 1923 1.83 1.87 1.80 1.84	1.84
November 1923 1.80 1.84 1.77 1.81	1.81
January 1924 1.77 1.81 1.74 1.78	1.78
March 1924 1.74 1.78 1.71 1.75	1.75
May 1924 1.71 1.75 1.68 1.72	1.72
July 1924 1.68 1.72 1.65 1.69	1.69
September 1924 1.65 1.69 1.62 1.66	1.66
November 1924 1.62 1.66 1.59 1.63	1.63
January 1925 1.59 1.63 1.56 1.60	1.60
March 1925 1.56 1.60 1.53 1.57	1.57
May 1925 1.53 1.57 1.50 1.54	1.54
July 1925 1.50 1.54 1.47 1.51	1.51
September 1925 1.47 1.51 1.44 1.48	1.48
November 1925 1.44 1.48 1.41 1.45	1.45
January 1926 1.41 1.45 1.38 1.42	1.42
March 1926 1.38 1.42 1.35 1.39	1.39
May 1926 1.35 1.39 1.32 1.36	1.36
July 1926 1.32 1.36 1.29 1.33	1.33
September 1926 1.29 1.33 1.26 1.30	1.30
November 1926 1.26 1.30 1.23 1.27	1.27
January 1927 1.23 1.27 1.20 1.24	1.24
March 1927 1.20 1.24 1.17 1.21	1.21
May 1927 1.17 1.21 1.14 1.18	1.18
July 1927 1.14 1.18 1.11 1.15	1.15
September 1927 1.11 1.15 1.08 1.12	1.12
November 1927 1.08 1.12 1.05 1.09	1.09
January 1928 1.05 1.09 1.02 1.06	1.06
March 1928 1.02 1.06 0.99 1.03	1.03
May 1928 0.99 1.03 0.96 1.00	1.00
July 1928 0.96 1.00 0.93 0.97	0.97
September 1928 0.93 0.97 0.90 0.94	0.94
November 1928 0.90 0.94 0.87 0.91	0.91
January 1929 0.87 0.91 0.84 0.88	0.88
March 1929 0.84 0.88 0.81 0.85	0.85
May 1929 0.81 0.85 0.78 0.82	0.82
July 1929 0.78 0.82 0.75 0.79	0.79
September 1929 0.75 0.79 0.72 0.76	0.76
November 1929 0.72 0.76 0.69 0.73	0.73
January 1930 0.69 0.73 0.66 0.70	0.70
March 1930 0.66 0.70 0.63 0.67	0.67
May 1930 0.63 0.67 0.60 0.64	0.64
July 1930 0.60 0.64 0.57 0.61	0.61
September 1930 0.57 0.61 0.54 0.58	0.58
November 1930 0.54 0.58 0.51 0.55	0.55
January 1931 0.51 0.55 0.48 0.52	0.52
March 1931 0.48 0.52 0.45 0.49	0.49
May 1931 0.45 0.49 0.42 0.46	0.46
July 1931 0.42 0.46 0.39 0.43	0.43
September 1931 0.39 0.43 0.36 0.40	0.40
November 1931 0.36 0.40 0.33 0.37	0.37
January 1932 0.33 0.37 0.30 0.34	0.34
March 1932 0.30 0.34 0.27 0.31	0.31
May 1932 0.27 0.31 0.24 0.28	0.28
July 1932 0.24 0.28 0.21 0.25	0.25
September 1932 0.21 0.25 0.18 0.22	0.22
November 1932 0.18 0.22 0.15 0.19	0.19
January 1933 0.15 0.19 0.12 0.16	0.16
March 1933 0.12 0.16 0.09 0.13	0.13
May 1933 0.09 0.13 0.06 0.10	0.10
July 1933 0.06 0.10 0.03 0.07	0.07
September 1933 0.03 0.07 0.00 0.04	0.04
November 1933 0.00 0.04 0.00 0.00	0.00
January 1934 0.00 0.00 0.00 0.00	0.00
March 1934 0.00 0.00 0.00 0.00	0.00
May 1934 0.00 0.00 0.00 0.00	0.00
July 1934 0.00 0.00 0.00 0.00	0.00
September 1934 0.00 0.00 0.00 0.00	0.00
November 1934 0.00 0.00 0.00 0.00	0.00
January 1935 0.00 0.00 0.00 0.00	0.00
March 1935 0.00 0.00 0.00 0.00	0.00
May 1935 0.00 0.00 0.00 0.00	0.00
July 1935 0.00 0.00 0.00 0.00	0.00
September 1935 0.00 0.00 0.00 0.00	0.00
November 1935 0.00 0.00 0.00 0.00	0.00
January 1936 0.00 0.00 0.00 0.00	0.00
March 1936 0.00 0.00 0.00 0.00	0.00
May 1936 0.00 0.00 0.00 0.00	0.00
July 1936 0.00 0.00 0.00 0.00	0.00
September 1936 0.00 0.00 0.00 0.00	0.00
November 1936 0.00 0.00 0.00 0.00	0.00
January 1937 0.00 0.00 0.00 0.00	0.00
March 1937 0.00 0.00 0.00 0.00	0.00
May 1937 0.00 0.00 0.00 0.00	0.00
July 1937 0.00 0.00 0.00 0.00	0.00
September 1937 0.00 0.00 0.00 0.00	0.00
November 1937 0.00 0.00 0.00 0.00	0.00
January 1938 0.00 0.00 0.00 0.00	0.00
March 1938 0.00 0.00 0.00 0.00	0.00
May 1938 0.00 0.00 0.00 0.00	0.00
July 1938 0.00 0.00 0.00 0.00	0.00
September 1938 0.00 0.00 0.00 0.00	0.00
November 1938 0.00 0.00 0.00 0.00	0.00
January 1939 0.00 0.00 0.00 0.00	0.00
March 1939 0.00 0.00 0.00 0.00	0.00
May 1939 0.00 0.00 0.00 0.00	0.00
July 1939 0.00 0.00 0.00 0.00	0.00
September 1939 0.00 0.00 0.00 0.00	0.00
November 1939 0.00 0.00 0.00 0.00	0.00
January 1940 0.00 0.00 0.00 0.00	0.00
March 1940 0.00 0.00 0.00 0.00	0.00
May 1940 0.00 0.00 0.00 0.00	0.00
July 1940 0.00 0.00 0.00 0.00	0.00
September 1940 0.00 0.00 0.00 0.00	0.00
November 1940 0.00 0.00 0.00 0.00	0.00
January 1941 0.00 0.00 0.00 0.00	0.00
March 1941 0.00 0.00 0.00 0.00	0.00
May 1941 0.00 0.00 0.00 0.00	0.00
July 1941 0.00 0.00 0.00 0.00	0.00
September 1941 0.00 0.00 0.00 0.00	0.00
November 1941 0.00 0.00 0.00 0.00	0.00
January 1942 0.00 0.00 0.00 0.00	0.00
March 1942 0.00 0.00 0.00 0.00	0.00
May 1942 0.00 0.00 0.00 0.00	0.00
July 1942 0.00 0.00 0.00 0.00	0.00
September 1942 0.00 0.00 0.00 0.00	0.00
November 1942 0.00 0.00 0.00 0.00	0.00
January 1943 0.00 0.00 0.00 0.00	0.00
March 1943 0.00 0.00 0.00 0.00	0.00
May 1943 0.00 0.00 0.00 0.00	0.00
July 1943 0.00 0.00 0.00 0.00	0.00
September 1943 0.00 0.00 0.00 0.00	0.00
November 1943 0.00 0.00 0.00 0.00	0.00
January 1944 0.00 0.00 0.00 0.00	0.00
March 1944 0.00 0.00 0.00 0.00	0.00
May 1944 0.00 0.00 0.00 0.00	0.00
July 1944 0.00 0.00 0.00 0.00	0.00
September 1944 0.00 0.00 0.00 0.00	0.00
November 1944 0.00 0.00 0.00 0.00	0.00
January 1945 0.00 0.00 0.00 0.00	0.00
March 1945 0.00 0.00 0.00 0.00	0.00
May 1945 0.00 0.00 0.00 0.00	0.00
July 1945 0.00 0.00 0.00 0.00	0.00
September 1945 0.00 0.00 0.00 0.00	0.00
November 1945 0.00 0.00 0.00 0.00	0.00
January 1946 0.00 0.00 0.00 0.00	0.00
March 1946 0.00 0.00 0.00 0.00	0.00
May 1946 0.00 0.00 0.00 0.00	0.00
July 1946 0.00 0.00 0.00 0.00	0.00
September 1946 0.00 0.00 0.00 0.00	0.00
November 1946 0.00 0.00 0.00 0.00	0.00
January 1947 0.00 0.00 0.00 0.00	0.00
March 1947 0.00 0.00 0.00 0.00	0.00
May 1947 0.00 0.00 0.00 0.00	0.00
July 1947 0.00 0.00 0.00 0.00	0.00
September 1947 0.00 0.00 0.00 0.00	0.00
November 1947 0.00 0.00 0.00 0.00	0.00
January 1948 0.00 0.00 0.00 0.00	0.00
March 1948 0.00 0.00 0.00 0.00	0.00
May 1948 0.00 0.00 0.00 0.00	0.00
July 1948 0.00 0.00 0.00 0.00	0.00
September 1948 0.00 0.00 0.00 0.00	0.00
November 1948 0.00 0.00 0.00 0.00	0.00
January 1949 0.00 0.00 0.00 0.00	0.00
March 1949 0.00 0.00 0.00 0.00	0.00
May 1949 0.00 0.00 0.00 0.00	0.00
July 1949 0.00 0.00 0.00 0.00	0.00
September 1949 0.00 0.00 0.00 0.00	0.00
November 1949 0.00 0.00 0.00 0.00	0.00
January 1950 0.00 0.00 0.00 0.00	0.00
March 1950 0.00 0.00 0.00 0.00	0.00
May 1950 0.00 0.00 0.00 0.00	0.00
July 1950 0.00 0.00 0.00 0.00	0.00
September 1950 0.00 0.00 0.00 0.00	0.00
November 1950 0.00 0.00 0.00 0.00	0.00
January 1951 0.00 0.00 0.00 0.00	0.00
March 1951 0.00 0.00 0.00 0.00	0.00
May 1951 0.00 0.00 0.00 0.00	0.00
July 1951 0.00 0.00 0.00 0.00	0.00
September 1951 0.00 0.00 0.00 0.00	0.00
November 1951 0.00 0.00 0.00 0.00	0.00
January 1952 0.00 0.00 0.00 0.00	0.00
March 1952 0.00 0.00 0.00 0.00	0.00
May 1952 0.00 0.00 0.00 0.00	0.00
July 1952 0.00 0.00 0.00 0.00	0.00
September 1952 0.00 0.00 0.00 0.00	0.00
November 1952 0.00 0.00 0.00 0.00	0.00
January 1953 0.00 0.00 0.00 0.00	0.00
March 1953 0.00 0.00 0.00 0.00	0.00
May 1953 0.00 0.00 0.00 0.00	0.00
July 1953 0.00 0.00 0.00 0.00	0.00
September 1953 0.00 0.00 0.00 0.00	0.00
November 1953 0.00 0.00 0.00 0.00	0.00
January 1954 0.00 0.00 0.00 0.00	0.00
March 1954 0.00 0.00 0.00 0.00	0.00
May 1954 0.00 0.00 0.00 0.00	0.00
July 1954 0.00 0.00 0.00 0.00	0.00
September 1954 0.00 0.00 0.00 0.00	0.00
November 1954 0.00 0.00 0.00 0.00	0.00
January 1955 0.00 0.00 0.00 0.00	0.00
March 1955 0.00 0.00 0.00 0.00	0.00
May 1955 0.00 0	